

THE FRIENDS OF SHAKESPEARE'S CHURCH

Registered Charity No. 1097403

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2021

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**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE FRIENDS OF SHAKESPEARE'S CHURCH
Charity number 1097403
ON THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021
Set out on pages 2 to 7**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Dated: 17th May 2022

Paul Suter FCA
Chartered Accountant
62 Shipston Road
Stratford-upon-Avon
CV37 7LP

FRIENDS OF SHAKESPEARE'S CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

		2021			2020	
		Unrestricted Fund	Restricted Income Funds	Total Funds	Total Funds	
Notes		£	£	£	£	
INCOMING RESOURCES:						
	Donations and legacies	2	6,406	-	6,406	406,759
	Charitable activities	3	-	-	-	-
	Investment income	4	-	27	27	36
Total			6,406	27	6,433	406,795
EXPENDITURE ON:						
	Charitable activities	5	13,210	134,984	148,194	17,110
	Raising funds	6	14,375	-	14,375	150
Total			27,585	134,984	162,569	17,260
NET (EXPENDITURE) / INCOME			(21,179)	(134,957)	(156,136)	389,535
RECONCILIATION OF FUNDS						
Total funds brought forward			53,869	391,301	445,170	55,635
TOTAL FUNDS CARRIED FORWARD			£32,690	£256,344	£289,034	£445,170

Movement on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

FRIENDS OF SHAKESPEARE'S CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	Restated 2020 £
CURRENT ASSETS			
Debtors and prepayments	8	729	902
Cash at bank and on deposit	9	311,719	445,626
Total current assets		312,448	446,528
CREDITORS			
Creditors: Amounts falling due within one year	10	(23,414)	(1,358)
TOTAL NET ASSETS		£289,034	£445,170
FUNDS			
Unrestricted Fund		32,690	53,869
Restricted Income Funds	11	256,344	391,301
TOTAL FUNDS		£289,034	£445,170

These accounts were approved by the Trustees on 17th May 2022

Signed on their behalf by:

The Reverend P Taylor

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) Trustees

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The notes on page 4 to 7 form part of these accounts.

FRIENDS OF SHAKESPEARE'S CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

a) Basis of accounting

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011. The Charity has claimed exemptions available in section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity. The charity constitutes a public benefit entity as defined by FRS102.

b) Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

e) Grants

Grants payable are payments made to third parties in furtherance of the charitable objectives of the charity. The grants are accounted for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant or any condition attaching to the grant is outside the control of the charity.

f) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

g) Debtors

Debtors are recognised at the settlement amount due after any discounts offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

h) Foreign currencies

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates ruling at the balance sheet date. All exchange differences are taken to the profit and loss account.

i) Trustees

Trustees receive no remuneration but are able to reclaim reasonable expenditure incurred in furtherance of the aims and activities of the Charity.

FRIENDS OF SHAKESPEARE'S CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES (continued)

j) Changes in Accounting Policies and Previous Accounts

There have been no changes to the accounting policies (variation rules and methods of accounting) since last year. Prior year figures have been restated to split reserves between unrestricted and restricted funds.

2021			2020
Unrestricted funds £	Restricted income funds £	Total £	Total £

2 DONATIONS AND LEGACIES

Subscriptions, donations and collections	5,906	-	5,906	3,457
Legacies	500	-	500	403,302
	£6,406	£-	£6,406	£406,759

3 CHARITABLE ACTIVITIES - INCOME

Fundraising events	£-	£-	£-	£-
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4 INVESTMENT INCOME

Interest at bank and on deposit	£-	£27	£27	£36
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5 CHARITABLE ACTIVITIES - EXPENDITURE

Maintenance grant	-	-	-	10,000
Electrical work grant	-	-	-	5,057
North Transept work grant	-	134,984	134,984	
King James Bible conservation and display case grant	12,526	-	12,526	483
Support Costs				
Postage, telephone and stationery	102	-	102	-
Secretarial and office costs	259	-	259	94
Bank charges / (refunds)	(84)	-	(84)	32
Insurance	407	-	407	244
Professional fees - legacy property advice	-	-	-	600
Independent Examination fees	-	-	-	600
	£13,210	£134,984	£148,194	£17,110

FRIENDS OF SHAKESPEARE'S CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021			2020
	Unrestricted funds £	Restricted income funds £	Total £	Total £
6 RAISING FUNDS - EXPENDITURE				
Marketing support	7,350	-	7,350	-
Fundraising expenses	2,850	-	2,850	120
Newsletter, leaflet design and printing	813	-	813	-
Computer software	110	-	110	-
Website	3,252	-	3,252	30
	£14,375	£-	£14,375	£150

7 TRUSTEES AND RELATED PARTIES

No payments were made to Trustees or any persons connected with them during this financial period. No material transactions took place between the organisation and a trustee or any person connected with them. (2020: None)

The total amount of donations funded by trustees and related parties was £40 (2020: £91)

8 DEBTORS AND PREPAYMENTS

Tax recoverable on Gift Aid subscriptions, donations, appeals and fund raising	570	-	570	545
Insurance prepayment	159	-	159	152
PAYE	-	-	-	205
	£729	£-	£729	£902

9 CASH AT BANK AND ON DEPOSIT

HSBC current account	31,899	2,209	34,108	406,201
HSBC deposit account	-	277,400	277,400	39,215
CBF Church of England deposit fund	211	-	211	210
	£32,110	£279,609	£311,719	£445,626

FRIENDS OF SHAKESPEARE'S CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021			2020
	Unrestricted funds £	Restricted income funds £	Total £	Total £
10 CREDITORS				
Grants payable	-	23,265	23,265	483
Independent Examination	-	-	-	600
Reimbursement of software and postage costs	149	-	149	-
PCC - administration	-	-	-	275
	£149	£23,265	£23,414	£1,358

11 RESTRICTED INCOME FUNDS

The Gloria Ann Wooldridge Legacy Fund

		Restated
Balance at 1 January 2021	391,301	-
Income	27	401,301
Grants made	(134,984)	(10,000)
Balance at 31 December 2021	£256,344	£391,301

The legacy from Gloria Ann Wooldridge in 2020 is for "the upkeep maintenance and preservation of the Church"

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

					Restated 2020
	Debtors	Bank	Creditors	Total	Total
	£	£	£	£	£
Restricted Income Funds					
Gloria Ann Wooldridge Legacy	-	279,609	(23,265)	256,344	391,302
	-	279,609	(23,265)	256,344	391,302
Unrestricted Funds					
	729	32,110	(149)	32,690	53,868
	£729	£311,719	£(23,414)	£289,034	£445,170